

this Court.

A fully-briefed motion to dismiss is currently pending in the related shareholder derivative litigation consolidated in the Supreme Court of the State of New York ("State Court") under the caption *In re: MetLife Shareholder Derivative Action*. The State Court heard defendants' motion to dismiss on April 5, 2013, but has not yet issued its ruling.

Plaintiffs' Additional Update

Plaintiffs previously noted the status of the factually-related securities fraud class action, *City of Westland Police & Fire Retirement System v. MetLife, Inc.*, Case No. 12 Civ. 0256 (LAK) (the "Class Action"). On February 28, 2013, the Court had granted in part and denied in part defendants' motions to dismiss. On July 9, 2013, the Court granted the plaintiff leave to file a second amended complaint. On August 23, 2013, the defendants filed motions to dismiss the second amended complaint. The Class Action plaintiff's opposition to the motions is due on October 7, 2013.

Defendants' Response:

As Defendants have previously noted, the Court's February 28, 2013 Memorandum Opinion in the *City of Westland* matter has no bearing on the derivative litigation currently pending in the State Court.

Conclusion

This action remains stayed pending further order of the Court and the parties agree that this action should continue to remain stayed at this time. The parties will continue to update this Court on the status of the derivative claims every 90 days.

Dated: September 5, 2013

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